

***vCJD Main Trust***  
***TRUSTEES' REPORT AND ACCOUNTS***  
***FOR THE YEAR ENDED 5 APRIL 2011***

## **vCJD Main Trust**

### **Trustees' Approval**

*The attached Balance Sheet and Receipts and Payments Account for the year ended 5 April 2011 are hereby approved by the trustees.*

.....  
**Sir R Owen - Trustee**

.....  
**D Joad - Trustee**

.....  
**D Stevens - Trustee**

.....  
**A Westoby - Trustee**

.....  
**J M Williams - Trustee**

.....  
**E Motion - Trustee**

.....  
**R Tomkins - Trustee**

# **vCJD Main Trust**

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## **vCJD Main Trust**

### **Statement of Trustees' Responsibilities For the year ended 5 April 2011**

*It is a requirement for the Trustees to prepare a receipts and payments account and balance sheet statement for each financial year which give a true and sufficient view of the state of affairs of the Trust and of the result for the year then ended. In preparing those financial statements, the Trustees are required to:*

- *select suitable accounting policies and then apply them consistently;*
- *make judgements and estimates that are reasonable and prudent;*
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- *prepare the financial statements on the going concern basis.*

*The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

.....  
Sir Robert Owen  
CHAIRMAN

## **vCJD Main Trust**

### **Trustees' Annual Report to the Accounts For the year ended 5 April 2011**

#### **TRUSTEES' REPORT**

The Trustees present their annual report and financial statements for the vCJD Main Trust for the year ended 5 April 2011. The accounts comply with the minimum accounting and audit requirements as set out by the internal auditors for the Department of Health.

#### **TRUST OBJECTIVES**

The Secretary of State for Health on behalf of Her Majesty's Government has established a scheme to compensate those who suffered or are suffering from the disease known as variant Creutzfeldt-Jakob disease ("vCJD"). A fund of up to £67.5 million has been made available to the Trustees in accordance with a Trust Deed dated 15 March 2002 as amended (The Main Trust Deed). The Trust was preceded by Interim Trusts that came into existence on 10 April 2001 and 11 December 2001.

The scheme does not preclude victims, their dependants and executors and administrators, from taking legal proceedings against the Crown and/or related bodies if so advised; but in the event of such proceedings being brought, the sums paid under the scheme will be taken into account in the computation of damages awarded in any such proceedings.

#### **FINANCIAL REVIEW**

##### **Main Fund**

The Secretary of State is committed to providing a Main Fund of £62,500,000 which is expected to be sufficient to enable the Trustees fully to compensate up to 250 victims and their families in accordance with the terms of the Interim Trusts and the Main Trust Deed. An initial sum of £12,000,000 was placed in the Main Fund on 21 March 2002 to which was added £8,000,000 on 25 March 2003, £13,000,000 on 26 November 2003 and £14,350,000 on 14 July 2004. To date payments totalling £22,320,690.30 have been made from the Main Fund (of this amount £835,870.74 was paid during the year ended 5 April 2011). This is in addition to payments of £2,773,333.33 and £10,325,000 which have already been made from the First and Second Interim Trusts respectively.

##### **Discretionary Fund**

The Discretionary Fund from which certain specified heads of claim are to be paid at the discretion of the Trustees was capped by the Secretary of State in the sum of £5,000,000. The Discretionary Fund is designed to compensate those individuals who have incurred (1) particular financial or emotional hardship caused by a psychiatric condition, (2) care, travel and accommodation expenses, (3) particular hardship arising out of care and (4) particular hardship if unable to obtain life insurance or mortgage protection insurance. An initial sum of £3,000,000 was placed in the Discretionary Fund on 21 March 2002 to which £2,000,000 was added on 25 March 2003. To date payments totalling £4,344,259.42 have been made from the Discretionary Fund (of this amount £75,000 was paid during the year ended 5 April 2011).

The Trustees made representations to the Secretary of State at a meeting with him on 25 October 2004 for additional sums to be paid into the Discretionary Fund, mainly to meet potential claims for particular hardship. As a result of those representations the Secretary of State agreed to £3,000,000 being transferred from the Main Fund into the Discretionary Fund.

#### **REVIEW OF ACTIVITIES**

There is at present no reliable test that will determine whether a person is suffering from either CJD or vCJD during their lifetime. Therefore, only a provisional diagnosis can be made in order to avoid holding up payments, which is provided by the CJD surveillance unit who are responsible for concluding, on the basis of the available evidence and symptoms whether, on the balance of probabilities, the relevant individual is considered likely to be suffering from vCJD. The diagnosis can be definitely confirmed on post mortem examination but again the final decision will rest with the CJD surveillance unit.

*Applications on behalf of the Victims and their families are made by way of a detailed questionnaire to the secretariat, who then gather all relevant further information and compile a report for consideration by the Trustees at regular intervals. Decisions for payment are usually made on a monthly basis.*

*During the year The Shrubbery property was sold for a consideration of £260,000/ The property cost £254,000 and the resultant gain of £6,000 is shown on page 7.*

## **LEGAL AND ADMINISTRATIVE DETAILS**

### **SETTLOR**

*The Settlor is the Secretary of State for Health on behalf of Her Majesty's Government.*

### **TERMS OF THE SETTLEMENT**

*The vCJD Main Trust was created by a Deed dated 15 March 2002.*

*There will be maximum of 7 Trustees chosen by the Secretary of State including the Chairman and the Trustees have power to act by a majority, and no decision (other than in respect of the appointment of new Trustees at a time when there are less than 5 Trustees) can be taken unless there are at least 5 Trustees (except in exceptional circumstances). The Trustees who served during the period are:*

*Sir Robert Owen (The Chairman)  
John Melville Williams QC  
Elaine Motion  
Dr David Stevens  
Roger Tomkins  
Angela Westoby  
David Joad*

**Registered Office and Secretariat:** *Field Fisher Waterhouse LLP  
35 Vine Street  
London EC3N 2AA*

**Solicitors:** *Field Fisher Waterhouse LLP  
35 Vine Street  
London EC3N 2AA*

**Administrators:** *Charles Russell Solicitors  
5 Fleet Place  
London EC4M 4Rd*

**Bankers:** *Clydesdale Bank Plc  
4th Floor Verulam Point  
Station Way  
St Albans AL1 5HE*

**Auditors:** *Saffery Champness  
Lion House  
Red Lion Street  
London WC1R 4GB*

## ACCOUNTING REQUIREMENTS

Financial statements are prepared periodically to include a balance sheet and an income and expenditure account. The accounts are prepared on a cash basis (with the exception of the year ending 5 April 2011, where a debtor appears for the overpaid Income Tax - it was felt that this should be included as it substantially alters the year end position) and are supported by schedules and subsidiary accounts explaining in greater detail the major items appearing in the balance sheet and income/expenditure account, showing separately the figures for any special funds. Having regard to the taxation liabilities of the trust and of the beneficiaries, the accounting period will correspond with the fiscal year. As the Trust was created on 15 March 2002 the first accounting period covered 13 months from 15 March 2002 to 5 April 2003. The attached accounts cover the eighth accounting period from 6 April 2010 to 5 April 2011, which have been audited independently.

## INHERITANCE TAX

No initial Inheritance Tax charge arose as the Government is the Settlor (ss 58-69 IHTA 1984).

No Inheritance Tax will be payable on distributions made within three months of the setting up of the Trust. Thereafter, Inheritance Tax is payable on all distributions of capital (the distribution/ exit charge) and on the value of the property in the Trust the day before each 10 year anniversary of the creation of the Trust (the periodic charge). The first ten year charge falls on 14 March 2012. The following Inheritance Tax has been paid in respect of distributions made so far:

	1st Interim Trust	2nd Interim Trust	Main Trust
<b>IHT exit charge paid</b>	727.02	Nil	298,313.91

## INCOME TAX

Tax Return in respect of the Main Trust, for the year ended 5 April 2010 was submitted to the Inland Revenue on 17 January 2011. The Trusts were liable to income tax at the rate of 50% applicable to Discretionary Trusts. At present the income received by the Trustees arises on Clydesdale Bank and HSBC accounts upon which the Funds are held. Net interest is paid net of lower rate of tax (20%). The following Income Tax has been paid to 5 April 2011:-

	1st Interim Trust	2nd Interim Trust	Main Trust
<b>Income Tax 2001/02</b>	Nil	6,742.87	3,759.11
<b>Income Tax 2002/03</b>	Nil	Nil	73,078.75
<b>Income Tax 2003/04</b>	Nil	Nil	69,625.12
<b>Income Tax 2004/05</b>	Nil	Nil	304,473.49
<b>Income Tax 2005/06</b>	Nil	Nil	392,042.96
<b>Income Tax 2006/07</b>	Nil	Nil	242,873.85
<b>Income Tax 2007/08</b>	Nil	Nil	436,296.16
<b>Income Tax 2008/09</b>	Nil	Nil	470,658.40
<b>Income Tax 2009/10</b>	Nil	Nil	66,848.80
<b>Payment on account of 2010/11</b>	Nil	Nil	33,424.40

## AUDIT REQUIREMENTS

The trust deed is reviewed annually to ensure that it is still appropriate to the work of the Trust and fully reflects the current Trustee details. Recommended variations to the Trust Deed are made after consultation with the counsel and solicitors who acted for the Secretary of State and for the victims' families in the establishment of the Trust. All relevant documents are in the safe-keeping of the Trustees' Secretariat.

Where Trustees have appointed an agent to maintain the Trust's accounting records (their solicitors in this case), the Trustees ensure that there are adequate systems of control to enable them to discharge their responsibilities.

*The accounting and other records are available for inspection by the Comptroller and Auditor General. The records of any audit carried out by the National Audit Office ("NAO") are available on request from the NAO or from the Department of Health on their behalf.*

## **RESERVES POLICY**

*The policy of the Trustees (which is reviewed at least annually) is to distribute the Trust Fund, together with any income accrued thereon in accordance with the objectives set out above. No reserves will be formed out of income.*

## **RISK ASSESSMENT & INVESTMENT POLICY AND PERFORMANCE**

*The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate their exposure to risk. The Trustees perceive that the major risk is their exposure to the effect of market conditions and have sought further assistance from Asset Risk Consultants Ltd (ARC) to consider the possibility of investing some of the funds with a cautious investment manager to increase the yield on their investments whilst maintaining safety of those funds.*

*Transactions can only be actioned by the Trustees and eight other persons to whom power has been delegated. Delegated signatories are Patrick Russell, Duncan Lamont, John Sykes, Andrew Cameron, Suzanne Marriott Piers Master, Catriona Syed and Bart Peerless, all partners at Charles Russell Solicitors, the Trust's secretariat. Transactions must be authorised by at least two persons. The rates of interest have reduced significantly over the last few months and the rate applicable to the Clydesdale Bank accounts during the period covered by the attached Trust Accounts was (and currently is) 0.5% gross per annum on the current account and 0.8% gross per annum on the 30 day notice account. The funds are not fixed at the present time as there were no competitive rates being offered for short term deposits.*

*The rate applicable to funds held at HSBC Bank Money Market account is 0.25%.*

## **FINAL DISTRIBUTION DATE**

*This is 15 March 2082 in accordance with the terms of the Trust Deed and trust law, or earlier if the Trustees in their absolute discretion think fit. Any funds left in the Trust after meeting the claims of 250 cases will revert back to the settlor unless otherwise directed by the settlor.*



# **vCJD Main Trust**

## **Balance Sheet As at 5 April 2011**

	<b>Main</b>	<b>Discretionary</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts and Payments Account</b>	<u>17,500,267.72</u>	<u>4,895,651.96</u>	<u>22,395,919.68</u>
<b>Represented by:</b>			
Field Fisher Waterhouse client account	314.10		314.10
Cash at HSBC Bank Plc Money Market Account	8,014,559.98		8,014,559.98
Cash at Clydesdale Bank Plc Current Account	382,897.46	178,324.24	561,221.70
Fixed Rate Treasury Account	9,061,387.20	4,717,327.72	13,778,714.92
HMRC - overpaid income tax	<u>370,559.65</u>		<u>370,559.65</u>
	17,829,718.39	4,895,651.96	22,725,370.35
<b>Less:</b>			
Uncleared cheques	329,450.67		329,450.67
	<u>17,500,267.72</u>	<u>4,895,651.96</u>	<u>22,395,919.68</u>

# vCJD Main Trust

## Receipts and Payments Account For the year ended 5 April 2011

	<b>Main Fund</b>		<b>Discretionary Fund</b>		<b>Total</b>
	£	£	£	£	£
<b>Balance brought forward</b>		18,450,611.01		4,930,045.27	23,380,656.28
<b>Receipts</b>					
Rent on freehold property		2,134.04			2,134.04
Refund of insurance premium		204.65			204.65
Clydesdale Bank gross deposit interest		78,568.35	40,606.69		119,175.04
HSBC Bank gross deposit interest		18,199.96			18,199.96
HMRC - Income Tax refund 2009/10		403,809.60			403,809.60
HMRC - Income Tax repayment supplement		174.45			174.45
Gain on sale of The Shrubbery		6,000.00			6,000.00
		<u>18,959,702.06</u>		<u>4,970,651.96</u>	<u>23,930,354.02</u>
<b>Less:</b>					
<b>Payments</b>					
Distributions - see schedule attached		835,870.74	75,000.00		910,870.74
<b>John Melville Williams QC</b>					
Fees	2,950.00				
Expenses	<u>56.40</u>				
		3,006.40			3,006.40
<b>Elaine Motion</b>					
Fees	4,000.72				
Expenses	<u>1,813.91</u>				
		5,814.63			5,814.63
<b>David Stevens</b>					
Fees	2,600.00				
Expenses	<u>524.02</u>				
		3,124.02			3,124.02
<b>David Joad</b>					
Fees	3,550.00				
Expenses	<u>38.40</u>				
		3,588.40			3,588.40
<b>Roger Tomkins</b>					
Fees	3,450.00				
Expenses	<u>287.00</u>				
		3,737.00			3,737.00
<b>Angela Westoby</b>					
Fees	2,400.00				
Expenses	<u>612.00</u>				
		3,012.00			3,012.00
<b>Sir Robert Owen</b>					
Expenses		239.56			239.56
<b>Balance carried forward</b>		18,101,309.31		4,895,651.96	22,996,961.27

# vCJD Main Trust

## Receipts and Payments Account For the year ended 5 April 2011

	<b>Main Fund</b>		<b>Discretionary Fund</b>		<b>Total</b>
	£	£	£	£	£
<b>Balance brought forward</b>		18,101,309.31		4,895,651.96	22,996,961.27
<b>Less:</b>					
<b>Income Tax</b>					
Deducted at source on bank interest	3,639.98				
Balance paid for 2009/10	235,329.20				
On account of 2010/11	<u>33,424.40</u>				
		272,393.58			272,393.58
<b>Sundry Medical</b>					
Fees	3,740.63				
Expenses	<u>0.00</u>				
		3,740.63			3,740.63
<b>Charles Russell LLP Legal Fees</b>		60,088.45			60,088.45
<b>Other expenses</b>					
Disbursements	185.67				
VAT	<u>10,656.34</u>				
		10,842.01			10,842.01
<b>Field Fisher Waterhouse LLP Legal Fees</b>		138,044.23			138,044.23
<b>Other expenses</b>					
Disbursements	207.24				
VAT	<u>25,353.40</u>				
		25,560.64			25,560.64
<b>Irwin Mitchell Legal Fees</b>		68,248.83			68,248.83
<b>Other expenses</b>					
Disbursements	731.78				
VAT	<u>11,763.25</u>				
		12,495.03			12,495.03
<b>Sundry Legal Fees</b>		2,940.00			2,940.00
<b>Other expenses</b>					
Disbursements	485.00				
VAT	<u>386.75</u>				
		871.75			871.75
<b>Saffery Champness Accountancy Fees</b>					
2010 Accounts Audit fee		3,525.00			3,525.00
<b>Property Expenses</b>					
Belvoir Property Management agents final management fee		123.44			123.44
<b>Sundry Expenses</b>					
Re-designing vCJD Website		2,000.00			2,000.00
<b>Administrative Expenses</b>					
Bank charges		168.00			168.00
<b>Balance carried to Balance Sheet</b>		<u>17,500,267.72</u>		<u>4,895,651.96</u>	<u>22,395,919.68</u>

## vCJD Main Trust

### Trustees fees and expenses For the year ended 5 April 2011

	<b>Main Fund</b>		<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Fees</b>	<b>Expenses</b>	
<b>Elaine Motion</b>			
Re-issued cheque for fees and expenses for April 2003	1,500.00	735.15	2,235.15
Preparing for and attending trustees meeting on 11/06/10	700.72	324.51	1,025.23
Preparing for and attending trustees meeting on 04/11/10	1,170.00	411.10	1,581.10
Preparing for and attending trustees meeting on 18/02/11	630.00	343.15	973.15
	<u>4,000.72</u>	<u>1,813.91</u>	<u>5,814.63</u>
<b>David Stevens</b>			
Preparing for and attending trustees meeting on 11/06/10	800.00	130.07	930.07
Preparing for and attending trustees meeting on 04/11/10	1,200.00	202.75	1,402.75
Preparing for and attending trustees meeting on 18/02/11	600.00	191.20	791.20
	<u>2,600.00</u>	<u>524.02</u>	<u>3,124.02</u>
<b>David Joad</b>			
Preparing for and attending trustees meeting on 11/06/10	1,150.00	12.50	1,162.50
Preparing for and attending trustees meeting on 04/11/10	1,150.00	12.50	1,162.50
Preparing for and attending trustees meeting on 18/02/11	1,250.00	13.40	1,263.40
	<u>3,550.00</u>	<u>38.40</u>	<u>3,588.40</u>
<b>John Melville Williams QC</b>			
Preparing for and attending trustees meeting on 11/06/10	800.00	20.20	820.20
Preparing for and attending trustees meeting on 04/11/10	1,150.00	20.20	1,170.20
Preparing for and attending trustees meeting on 18/02/11	1,000.00	16.00	1,016.00
	<u>2,950.00</u>	<u>56.40</u>	<u>3,006.40</u>
<b>Roger Tomkins</b>			
Preparing for and attending trustees meeting on 11/06/10	1,150.00	94.60	1,244.60
Preparing for and attending trustees meeting on 04/11/10	1,150.00	90.60	1,240.60
Preparing for and attending trustees meeting on 18/02/11	1,150.00	101.80	1,251.80
	<u>3,450.00</u>	<u>287.00</u>	<u>3,737.00</u>
<b>Angela Westoby</b>			
Preparing for and attending trustees meeting on 11/06/10	600.00	212.50	812.50
Preparing for and attending trustees meeting on 04/11/10	1,000.00	237.50	1,237.50
Preparing for and attending trustees meeting on 18/02/11	800.00	162.00	962.00
	<u>2,400.00</u>	<u>612.00</u>	<u>3,012.00</u>
<b>Sir Robert Owen</b>			
Expenses incurred in October 2002	<u>0.00</u>	<u>239.56</u>	<u>239.56</u>

# VCJD TRUST

## DISTRIBUTION SCHEDULE

As at 5th April 2011

Victims' claim number	1st Interim Trust		2nd Interim Trust		Main Trust		Main Trust Discretionary		Main Trust Discretionary in the year to 5 April 2011		Total
	£		£		£		£		£		£
1					253,588.30		295.54				253,883.84
2	25,000.00		100,000.00		88,293.71		28,208.95				241,502.66
3	8,333.33				250,174.02		10,794.09				269,301.44
4					132,909.00		70.00				132,979.00
5					144,943.95		15,000.00				159,943.95
6					148,791.00						148,791.00
7	25,000.00				268,739.16		66,248.47				359,987.63
8	25,000.00				145,215.50		111,487.93				281,703.43
9	25,000.00		100,000.00		25,487.07		35,163.98				185,651.05
10	25,000.00		100,000.00		19,107.48		8,141.70				152,249.18
11					120,000.00						120,000.00
12					254,796.71						254,796.71
13	25,000.00		100,000.00		65,054.40		7,095.37				197,149.77
14	25,000.00		100,000.00		87,926.42		19,903.21				232,829.63
15	25,000.00		95,000.00		10,000.00						130,000.00
16	25,000.00		100,000.00		39,565.99		11,824.39				176,390.38
17	25,000.00		95,000.00		172,453.41		58,805.00				351,258.41
18	25,000.00		100,000.00		102,495.65		16,658.32				244,153.97
19					357,944.58						357,944.58
20			25,000.00		113,706.70		40000				178,706.70
21	25,000.00		95,000.00		119,891.15		15,658.07				255,549.22
22	25,000.00				182,472.84		40,828.66				248,301.50
23					148,888.19		4,452.91				153,341.10
24					245,206.27						245,206.27
25	25,000.00		100,000.00		28,280.00		77,195.59				230,475.59
26	25,000.00		100,000.00		17,200.00		13,235.13				155,435.13
27	25,000.00				183,445.65		7,019.88				215,465.53
28	25,000.00		100,000.00		17,940.25		6,555.92				149,496.17
29	25,000.00		100,000.00		84,916.57		11,095.12				221,011.69
30	25,000.00		100,000.00		17,489.00		13,515.24				156,004.24
Balance carried forward											6,459,509.77
										0.00	0.00

Balance brought forward		483,333.33	1,510,000.00	3,846,922.97	619,253.47	0.00	6,459,509.77
31				138,926.50	300.75		139,227.25
32	25,000.00	100,000.00		87,980.26	47,531.72		260,511.98
33	25,000.00	100,000.00		41,510.00	79,786.96		246,296.96
34	25,000.00	95,000.00		19,379.29			139,379.29
35	25,000.00			127,124.05	6,102.88		158,226.93
36	25,000.00	100,000.00		107,520.00	57,745.64		290,265.64
37				155,979.82	30,000.00		185,979.82
38	25,000.00	100,000.00		26,427.00	85,668.18		237,095.18
39	25,000.00	100,000.00		16,845.40	5,894.23		147,739.63
40	25,000.00	100,000.00		16,734.00	154.00		141,888.00
41				158,093.00	30,000.00		188,093.00
42				185,238.21	15,000.00		200,238.21
43				234,496.72	60,000.00		294,496.72
44	25,000.00	100,000.00		31,372.01	78,785.42		235,157.43
45		75,000.00		186,178.43			261,178.43
46				218,562.22			243,562.22
47	25,000.00	100,000.00		29,559.41	25,000.00	5,000.00	258,098.51
48				242,326.82	98,539.10		242,326.82
49				139,207.79			139,207.79
50	25,000.00	100,000.00		76,951.02	11,610.92		213,561.94
51				234,265.48			234,265.48
52	25,000.00	95,000.00		21,559.20	20,662.16		162,221.36
53	25,000.00	100,000.00		228,640.63	12,047.30		365,687.93
54				173,212.38			173,212.38
55	25,000.00	100,000.00		82,506.25	43,821.36		251,327.61
56				141,474.50			141,474.50
57	25,000.00	100,000.00		38,221.70	52,684.91		215,906.61
58	25,000.00	100,000.00		33,470.00	36,763.37		195,233.37
59	25,000.00	95,000.00		13,815.00			133,815.00
60				133,066.76			133,066.76
61	25,000.00	100,000.00		22,950.00	29,338.88		177,288.88
62				131,502.00			131,502.00
63	25,000.00	100,000.00		37,408.00	62,830.14		225,238.14
64	25,000.00	100,000.00		109,821.58	13,512.56		248,334.14
65	25,000.00						25,000.00
66	25,000.00	100,000.00		36,995.16	29,880.87		191,876.03
67	25,000.00	100,000.00		28,486.91	39,370.86		192,857.77
68				499,626.56			499,626.56
69	25,000.00	100,000.00		97,253.60	13,880.39		236,133.99
70				175,716.16	70,000.00	1,368.25	247,084.41
Balance carried forward		1,083,333.33	3,770,000.00	8,327,326.79	1,676,166.07	6,368.25	14,863,194.44
						0.00	0.00



Balance brought forward		1,083,333.33	3,770,000.00	8,327,326.79	1,676,166.07	6,368.25	0.00	14,863,194.44
71		40,000.00	80,000.00	97,913.00	35,000.00			252,913.00
72		25,000.00	100,000.00	87,780.70	4,699.02			217,479.72
73				154,396.56				154,396.56
74		25,000.00	100,000.00	31,931.38	26,044.49			182,975.87
75		25,000.00	100,000.00	23,109.00	12,632.14			160,741.14
76				157,207.63	15,000.00			172,207.63
77		25,000.00	100,000.00	32,700.00	35,224.78			192,924.78
78		25,000.00	95,000.00	317,876.34	800.00			438,676.34
79		25,000.00	95,000.00	28,222.08	80,021.22			228,243.30
80				239,649.03				239,649.03
81		25,000.00	100,000.00	103,998.81	13,716.83			242,715.64
82		25,000.00	100,000.00	155,479.10	14,496.46			294,975.56
83		25,000.00	100,000.00	260,161.12	99,048.04			484,209.16
84		25,000.00	100,000.00	23,020.91	9,762.03			157,782.94
85				158,127.75	98,857.84			256,985.59
86		25,000.00	100,000.00	17,339.00	8,463.57			150,802.57
87				504,402.65	45,000.00			549,402.65
88		25,000.00	100,000.00	28,116.00	26,649.19			179,765.19
89			25,000.00	153,602.20	48,868.15			227,470.35
90		25,000.00	100,000.00	165,142.25	9,358.90			299,501.15
91				229,311.52				229,311.52
92			25,000.00	282,438.56	45,000.00			352,438.56
93				132,691.40				132,691.40
94		25,000.00	100,000.00	37,165.76	101,808.61			263,974.37
95		25,000.00	100,000.00	106,458.38	11,241.40			242,699.78
96		25,000.00	100,000.00	37,288.22	42,485.38			204,773.60
97		25,000.00	100,000.00	17,010.76	6,083.53			148,094.29
98				217,581.91				217,581.91
99		25,000.00	100,000.00	109,410.80	13,274.91			247,685.71
100		25,000.00	100,000.00	27,250.00	102,853.56			255,103.56
101			120,000.00	94,870.60	46,186.22			261,056.82
102				314,257.51				314,257.51
103		25,000.00	100,000.00	22,008.94	2,863.18			149,872.12
104				147,767.41				147,767.41
105		25,000.00	100,000.00	200,844.70	23,543.21			349,387.91
106		25,000.00	75,000.00	72,252.60	81,158.42			253,411.02
107		25,000.00	100,000.00	32,290.00	13,739.28			171,029.28
108		25,000.00	100,000.00	38,694.70	20,924.03			184,618.73
109		25,000.00	100,000.00	43,301.27	76,366.41			244,667.68
110		25,000.00	100,000.00	22,953.87	63,835.53			211,789.40
Balance carried forward		1,773,333.33	6,585,000.00	13,253,351.21	2,911,172.40	6,368.25	0.00	24,529,225.19

Balance brought forward		1,773,333.33	6,585,000.00	13,253,351.21	2,911,172.40	6,368.25	0.00	24,529,225.19
111		25,000.00	100,000.00	23,069.20	7,815.19			155,884.39
112		25,000.00	100,000.00	100,507.80	20,043.37			245,551.17
113		25,000.00	100,000.00	155,991.12	15,383.53			296,374.65
114		25,000.00	100,000.00	32,637.02	32,643.58			190,280.60
115		25,000.00	100,000.00	36,971.00	36,549.81			198,520.81
116				337,393.75				337,393.75
117		25,000.00	100,000.00	53,613.70	59,085.16			237,698.86
118		25,000.00	100,000.00	83,741.14	87,731.44			296,472.58
119				157,787.15	15,000.00			172,787.15
120		25,000.00	100,000.00	37,455.90	40,956.17			203,412.07
121		25,000.00	100,000.00	17,132.73	7,514.85			149,647.58
122				149,815.95	15,000.00			164,815.95
123		25,000.00	100,000.00	18,500.00	51,227.04			194,727.04
124				249,226.13				249,226.13
125		25,000.00	100,000.00	32,556.12	37,732.91			195,289.03
126		25,000.00	100,000.00	16,400.00	20,368.72			161,768.72
127		25,000.00	100,000.00	27,985.50	24,842.77			177,828.27
128		25,000.00	100,000.00	68,204.23	10,097.00			203,301.23
129		25,000.00	100,000.00	28,398.63	21,552.42			174,951.05
130				202,859.98	55,000.00		45,000.00	302,859.98
131		25,000.00	100,000.00	211,842.40	8,099.79			344,942.19
132		25,000.00	95,000.00	217,740.66	15,926.29			353,666.95
133		25,000.00	100,000.00	16,783.50	4,390.23			146,173.73
134		25,000.00	100,000.00	114,117.67	21,929.05			261,046.72
135		25,000.00	100,000.00	104,678.04	10,504.06			240,182.10
136		25,000.00		121,729.19	21,447.15			168,176.34
137				133,414.00				133,414.00
138		25,000.00	100,000.00	26,450.90	31,541.64			182,992.54
139		25,000.00	100,000.00	113,700.17	43,173.40			281,873.57
140		25,000.00	95,000.00	33,974.35	51,984.90			205,959.25
141		25,000.00	95,000.00	27,366.99	45,000.00			192,366.99
142		25,000.00	95,000.00	31,620.53				151,620.53
143		25,000.00	100,000.00	17,238.21	11,093.65			153,331.86
144		25,000.00	100,000.00	36,082.35	12,288.93			173,371.28
145		25,000.00	95,000.00	74,866.02	2,088.44			196,954.46
146				193,884.50	30,000.00			223,884.50
147		25,000.00	95,000.00	170,221.26	3,844.98			294,066.24
148		25,000.00	100,000.00	132,774.40	7,274.44			265,048.84
149				168,051.00				168,051.00
150		25,000.00	100,000.00	69,619.07	7,099.85			201,718.92
Balance carried forward		2,573,333.33	9,655,000.00	17,099,753.47	3,797,403.16	6,368.25	45,000.00	33,176,858.21



Balance brought forward	2,573,333.33	9,655,000.00	17,099,753.47	3,797,403.16	6,368.25	45,000.00	33,176,858.21
151	25,000.00	100,000.00	40,189.95	25,475.76			190,665.71
152	25,000.00	100,000.00	28,376.68	12,274.15			165,650.83
153	25,000.00	100,000.00	28,795.50	37,666.01			191,461.51
154			165,211.75				165,211.75
155	25,000.00	100,000.00	36,780.92	94,155.97			255,936.89
156	25,000.00		244,413.49	21,610.09			291,023.58
157			167,786.79	45,000.00			212,786.79
158	25,000.00	95,000.00	11,965.82				131,965.82
159			199,167.71	115,000.00			314,167.71
160			154,234.87	15,000.00			169,234.87
161		75,000.00	135,797.31	60,000.00	7,710.69		278,508.00
162	25,000.00		107,638.74	16,884.73			149,523.47
163	25,000.00	100,000.00	92,478.82	28,789.60			246,268.42
164			228,329.05				228,329.05
165			350,988.74				350,988.74
166			287,563.36				287,563.36
167			267,522.49				267,522.49
168			279,442.83				279,442.83
169			141,682.52				141,682.52
170			205,484.60				205,484.60
171			143,121.21				143,121.21
172			132,125.00				132,125.00
173			306,436.03		5,000.00	15,000.00	326,436.03
174			169,511.96			15,000.00	184,511.96
175			140,557.00		17,662.28		158,219.28
176			132,940.96		6,487.00		139,427.96
177			40,000.00				40,000.00
178					199,365.04		199,365.04
179					120,000.00		120,000.00
180					304,477.48		304,477.48
181					168,800.00		168,800.00
	2,773,333.33	10,325,000.00	21,338,297.57	4,269,259.47	835,870.74	75,000.00	39,616,761.11